1983, the information in respect of the constituents of the Public Financial Institutions cannot be divulged.

Domestic FIs have a system of monitoring the projects for which loans are extended by them. The tools of monitoring include scrutiny of periodical returns submitted by the company, certification of end use of funds by Chartered Accountant, periodical visits to the project, reports given by the nominee directors on the Boards of the Companies, reports of concurrent auditors/lender's engineers wherever they are appointed etc.

Recovery of Loss in Central Bank of India

†674. SHRI MUNAVVAR HASAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) Whether it is a fact that C.B.I. has registered a case with regard to a loss of Rs. 36 lakh suffered by Pharganj, New Delhi branch of the Central Bank of India in the month of June, 2002;

(b) if so, the full details thereof;

(c) the details of the persons against whom action is being taken; and

(d) the steps being taken for the recovery of money and to punish the guilty?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT G ANGARAM GEETE):

(a) CBI has registered a case agains one Manager and one Assistant Manager of Central Bank of India, Pharganj Branch, New Delhi for defrauding the bank to the extent of Rs. 36 lakhs in connivance with M/s. Rupin Exports and M/s. Shivam Imports & Exports.

(b) to (d) Between 10.01.2002 and 05.02.2002 the Manager in the absence of Sr. Branch Manager issued three letters to the Parliament Street Branch of Central Bank of India advising to remit US$ 58,378.40 to Hong Kong on behalf of M/s. Rupin Exports and M/s. Shivam Imports & Exports falsely certifying that sufficient funds have been kept reserved in their OD/CD accounts. Later he unauthorisedly sanctioned Cash Credit

†Original notice of the question was received in Hindi.

limits to M/s. Rupin Exports and adjusted the above mentioned remittance amount. The sanction done was unauthorized and fraudulent. The bank has suspended the Manager and the Assistant Manager and has initiated departmental action against them. The bank has also taken steps for recover of the outstanding amount by issue of recall notice to the borrowers.

Economic package for border districts of Punjab

675. SHRI ASHWANI KUMAR: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state whether Government are contemplating a special economic assistance package for the border districts of Amritsar, Gurdaspur and Ferozepur in Punjab as in the case of J&K and the north east?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT G ANGARAM GEETE): Planning and Development of an area and allocation of funds for the purpose is primarily the responsibility of the concerned State Government. However, to supplement the efforts of the State Government, the Border Area Development Programme is in operation in the border blocks of Punjab, including blocks in Amritsar, Gurdaspur and Ferozepur districts for which an allocation of Rs. 10.08 crore has been made for the current year. Further, Additional Central Assistance of Rs. 20.00 crore has also been allocated in 2002-03 for border villages in Punjab.

Projected FDI inflow target

676. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that FDI inflows declined in 2001 as compared to 2000;

(b) if so, the details thereof and the reasons therefor;

(c) whether any target has been fixed for 2002; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT G. ANGARAM GEETE): (a) and (b)